

DALMIA CEMENT (BHARAT) LIMITED

Regd. Office : Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)

CIN:-U65191TN1996PLC035963, Tel No.-(91 11) 23465100, Fax(91 11) 23313303

Website:www.dalmiabharat.com.

Audited Standalone Financial Results for half year and year ended 31-03-2014

(₹ Lakhs)

S. No.	Particulars	For the half year ended (unaudited)		For the year ended (audited)	
		31-03-2014	31-03-2013	31-03-2014	31-03-2013
1	Income from operations				
	(a) Net Sales / Income from operation (net of excise duty)	1,13,586	1,17,401	2,26,807	2,43,939
	(b) Other Operating Income	525	502	1,046	936
	Total Income from operations (net)	1,14,111	1,17,903	2,27,853	2,44,875
2	Expenditure				
	(a) Cost of materials consumed	12,328	12,292	23,750	23,567
	(b) Purchase of stock in trade	-	-	-	-
	(c) Change in inventories of finished goods, work in progress and stock in trade	(1,154)	(725)	241	(253)
	(d) Employees benefit expense	6,430	6,638	12,694	12,422
	(e) Depreciation and amortisation expense	7,986	8,031	16,140	15,889
	(f) Power and Fuel	34,669	34,732	68,177	71,365
	(g) Freight Charges	22,762	18,217	41,452	37,110
	(h) Other Expenses	22,779	23,325	48,247	45,823
	Total Expenses	1,05,800	1,02,510	2,10,701	2,05,923
3	Profit from Operations before Other Income, Finance cost & Exceptional Items (1-2)	8,311	15,393	17,152	38,952
4	Other Income	2,965	4,370	7,882	7,570
5	Profit from ordinary activities before Finance cost & Exceptional Items (3+4)	11,276	19,763	25,034	46,522
6	Finance cost	11,193	11,160	21,772	19,631
7	Profit from ordinary activities after Finance cost but before Exceptional Items (5-6)	83	8,603	3,262	26,891
8	Exceptional Items	(28)	-	(28)	-
9	Profit from Ordinary activities before tax (7-8)	55	8,603	3,234	26,891
10	Tax Expense (Including current and deferred tax)	2,197	4,078	4,061	11,198
11	Net Profit from Ordinary Activities after tax (9-10)	(2,142)	4,525	(827)	15,693
12	Extraordinary Items	-	-	-	-
13	Net Profit (11-12)	(2,142)	4,525	(827)	15,693
14	Paid-up Equity Share Capital-Face Value ₹ 10/- each	25,292	25,292	25,292	25,292
15	Paid-up Debt Capital	40,200	45,600	40,200	45,600
16	Reserves excluding Revaluation Reserves			2,64,533	2,62,055
17	Debenture Redemption Reserve			9,000	7,583
18	Debt Equity Ratios			1.04	0.85
19	Debt Service Coverage Ratio			1.27	2.17
20	Interest Service Coverage Ratio			1.89	3.18
21	Earning Per Share				
	Basic before and after Extraordinary Items (₹)	(0.85)	1.79	(0.33)	6.20
	Diluted before and after Extraordinary Items (₹)	(0.85)	1.79	(0.33)	6.20

Notes

- Figures for corresponding previous year/periods have been regrouped and rearranged wherever considered necessary.
- The Company has only one business segment namely "Cement" as primary segment.
- During the half year ended March 14, the company has increased its stake from 47.09% to 48.00% in OCL India Limited.
- On March 24, 2014, the Company has entered into Share Purchase Agreement with Jaiprakash Associates Limited for acquisition of its 74% stake in Bokaro Jaypee Cement Limited. No payments have been made during the year, which is expected to be made on getting requisite regulatory approvals and fulfilment of conditions precedent as prescribed in the said Share Purchase Agreement.
- During the half year, Scheme of Amalgamation of wholly owned subsidiary, Dalmia Cement Ventures Limited, with the Company was approved by High Court of Madras on November 13, 2013 w.e.f. appointed date of 1st April, 2012. Accordingly, Loss before tax amounting to Rs. 28 lac relating to operations of Dalmia Cement Ventures Limited for the period April 1, 2012 to March 31, 2013 have been accounted for as exceptional item in the current half year ended March 31, 2014.
- The figures for the half year ended 31st March are the balancing figures between the audited figures for the full financial year ended 31st March and the unaudited figures up to the half year ended 30th september.
- The above results have been taken on record by the Board of Directors in their meeting held on 14-05-2014 and have been audited by the Statutory Auditors of the Company.
- Ratios have been computed as follows:
 - Debt Equity Ratio=Total Debt/Shareholder's Fund
 - Debt Service Coverage Ratio=(Profit before Interest, Dep & Tax)/(Interest expenses+Loan Repayments)
 - Interest Service Coverage Ratio=(Profit before Interest, Dep & Tax) / Interest expenses.

For Dalmia Cement (Bharat) Limited

New Delhi
14th May, 2014

(Gautam Dalmia)
(Managing Director)

(Puneet Yadu Dalmia)
(Managing Director)