

# DALMIA BHARAT ENTERPRISES LIMITED

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirappalli (Tamil Nadu)

Unaudited Financial Results for the 3rd Quarter ended 31 December, 2010

(Rs. Lakhs)

S.No.	Particulars	Unaudited Standalone Financial Results				Unaudited Consolidated Financial Results				Standalone	Consolidated
		For the Quarter ended (Unaudited)		For the Nine Months ended (Unaudited)		For the Quarter ended (Unaudited)		For the Nine Months ended (Unaudited)		For the Year ended (Audited)	For the Year ended (Audited)
		31-12-10	31-12-09	31-12-10	31-12-09	31-12-10	31-12-09	31-12-10	31-12-09	31-03-10	31-03-10
1	<b>Income</b>										
	(a) Gross Sales	3,542	-	9,991	-	48,933	-	133,543	-	-	-
	Less: Excise Duty	-	-	-	-	5,254	-	15,285	-	-	-
	(b) Net Sales	3,542	-	9,991	-	43,679	-	118,258	-	-	-
	(c) Other Operating Income	270	-	800	-	504	-	2,229	-	23	23
	<b>Total Income</b>	<b>3,812</b>	<b>-</b>	<b>10,791</b>	<b>-</b>	<b>44,183</b>	<b>-</b>	<b>120,487</b>	<b>-</b>	<b>23</b>	<b>23</b>
2	<b>Expenditure</b>										
	(a) (Increase) / Decrease in Stock in trade and work in progress	161	-	(39)	-	1,265	-	933	-	-	-
	(b) Consumption of Raw Materials	1,071	-	3,077	-	5,398	-	16,077	-	-	-
	(c) Purchase of traded goods	-	-	45	-	-	-	45	-	-	-
	(d) Employees Cost	662	-	1,977	-	2,777	-	7,876	-	-	-
	(e) Depreciation	31	-	103	-	3,840	-	13,273	-	-	-
	(f) Power and Fuel	139	-	356	-	12,300	-	36,451	-	-	-
	(g) Freight Charges	12	-	61	-	5,702	-	17,721	-	-	-
	(h) Other Expenditure	1,309	-	3,778	-	6,859	-	20,979	-	11	11
	<b>Total Expenditure</b>	<b>3,385</b>	<b>-</b>	<b>9,358</b>	<b>-</b>	<b>38,141</b>	<b>-</b>	<b>113,355</b>	<b>-</b>	<b>11</b>	<b>11</b>
3	<b>Profit/(Loss) from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>427</b>	<b>-</b>	<b>1,433</b>	<b>-</b>	<b>6,042</b>	<b>-</b>	<b>7,132</b>	<b>-</b>	<b>12</b>	<b>12</b>
4	Other Income (Net)	56	-	1,296	-	699	-	1,724	-	-	-
5	<b>Profit/(Loss) before Interest &amp; Exceptional Items (3+4)</b>	<b>483</b>	<b>-</b>	<b>2,729</b>	<b>-</b>	<b>6,741</b>	<b>-</b>	<b>8,856</b>	<b>-</b>	<b>12</b>	<b>12</b>
6	Interest and Financial Charges	6	-	6	-	4,333	-	13,493	-	-	-
7	<b>Profit/(Loss) after Interest but before Exceptional Items (5-6)</b>	<b>477</b>	<b>-</b>	<b>2,723</b>	<b>-</b>	<b>2,408</b>	<b>-</b>	<b>(4,637)</b>	<b>-</b>	<b>12</b>	<b>12</b>
8	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	<b>477</b>	<b>-</b>	<b>2,723</b>	<b>-</b>	<b>2,408</b>	<b>-</b>	<b>(4,637)</b>	<b>-</b>	<b>12</b>	<b>12</b>
10	Tax Expense (Including current and deferred tax)	325	-	773	-	1,658	-	976	-	2	2
11	<b>Net Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	<b>152</b>	<b>-</b>	<b>1,950</b>	<b>-</b>	<b>750</b>	<b>-</b>	<b>(5,613)</b>	<b>-</b>	<b>10</b>	<b>10</b>
12	<b>Extraordinary Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>152</b>	<b>-</b>	<b>1,950</b>	<b>-</b>	<b>750</b>	<b>-</b>	<b>(5,613)</b>	<b>-</b>	<b>10</b>	<b>10</b>
14	Add: Share of Profit in Associate	-	-	-	-	963	-	3,657	-	-	-
15	Less: Minority Interest	-	-	-	-	246	-	117	-	-	-
16	<b>Net Profit/(Loss) after Share in Associate Company's Profit &amp; Minority Interest</b>	<b>152</b>	<b>-</b>	<b>1,950</b>	<b>-</b>	<b>1,467</b>	<b>-</b>	<b>(2,073)</b>	<b>-</b>	<b>10</b>	<b>10</b>
17	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,624	5	1,624	5	1,624	5	1,624	5	5	5
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	-	-	-	10	10
19	Earning per Share *See Note 3										
	Basic before and after Extraordinary Items (Rupees)	0.19	-	2.40	-	1.81	-	(2.55)	-	3.92	3.92
	Diluted before and after Extraordinary Items (Rupees)	0.19	-	2.40	-	1.81	-	(2.55)	-	3.92	3.92
20	Public Share Holding										
	Number of Shares	34,037,526	Nil	34,037,526	Nil	34,037,526	Nil	34,037,526	Nil	Nil	Nil
	Percentage of Shareholding	41.92%	0.00%	41.92%	0.00%	41.92%	Nil	41.92%	Nil	Nil	Nil
21	Promoters and Promoter group Shareholding										
	(a) Pledged/Encumbered										
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered										
	Number of Shares	47,151,777	250,000	47,151,777	250,000	47,151,777	250,000	47,151,777	250,000	250,000	250,000
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a percentage of the total share capital of the company)	58.08%	100.00%	58.08%	100.00%	58.08%	100.00%	58.08%	100.00%	100.00%	100.00%

										(Rs. Lakhs)	
S.No.	Particulars	Unaudited Standalone Financial Results				Unaudited Consolidated Financial Results				Standalone	Consolidated
		For the Quarter ended (Unaudited)		For the Nine Months ended (Unaudited)		For the Quarter ended (Unaudited)		For the Nine Months ended (Unaudited)		For the Year ended (Audited)	For the Year ended (Audited)
		31-12-10	31-12-09	31-12-10	31-12-09	31-12-10	31-12-09	31-12-10	31-12-09	31-03-10	31-03-10
1	<b>Segment Revenues (net of Excise Duty)</b>										
	(a) Cement	-	-	-	-	39,221	-	106,478	-	-	-
	(b) Refractory	2,222	-	5,990	-	2,222	-	5,990	-	-	-
	(c) Power	-	-	-	-	2,395	-	6,248	-	-	-
	(d) Management Services	1,320	-	4,001	-	1,320	-	4,001	-	-	-
	(e) Others	-	-	-	-	-	-	-	-	-	-
		3,542	-	9,991	-	46,158	-	122,717	-	-	-
	Less: Inter Segment Revenue	-	-	-	-	1,479	-	4,459	-	-	-
	<b>Net Segment Revenue</b>	<b>3,542</b>	<b>-</b>	<b>9,991</b>	<b>-</b>	<b>43,679</b>	<b>-</b>	<b>118,258</b>	<b>-</b>	<b>-</b>	<b>-</b>
2	<b>Segment Results</b>										
	(a) Cement	-	-	-	-	6,200	-	5,377	-	-	-
	(b) Refractory	76	-	339	-	76	-	339	-	-	-
	(c) Power	-	-	-	-	55	-	562	-	-	-
	(d) Management Services	351	-	1,096	-	351	-	1,096	-	-	-
	(e) Others	(0)	-	(2)	-	3	-	186	-	12	12
		<b>427</b>	<b>-</b>	<b>1,433</b>	<b>-</b>	<b>6,685</b>	<b>-</b>	<b>7,560</b>	<b>-</b>	<b>12</b>	<b>12</b>
	Add :Other unallocable income net of unallocable expenditure	56	-	1,296	-	56	-	1,296	-	-	-
	Less : Interest and Financial Charges	6.34	-	6	-	4,333	-	13,493	-	-	-
	<b>Total Profit before Tax</b>	<b>477</b>	<b>-</b>	<b>2,723</b>	<b>-</b>	<b>2,408</b>	<b>-</b>	<b>(4,637)</b>	<b>-</b>	<b>12</b>	<b>12</b>
3	<b>Segment Capital Employed</b>										
	(a) Cement	-	-	-	-	320,055	-	320,055	-	-	-
	(b) Refractory	3,424	-	3,424	-	3,424	-	3,424	-	-	-
	(c) Power	-	-	-	-	31,058	-	31,058	-	-	-
	(d) Management Services	5,993	-	5,993	-	8,684	-	8,684	-	-	-
	(e) Others	36	138	36	138	17,160	138	17,160	138	17	17
	(f) Unallocable	5,350	-	5,350	-	5,350	-	5,350	-	-	-
	<b>Total</b>	<b>14,803</b>	<b>138</b>	<b>14,803</b>	<b>138</b>	<b>385,731</b>	<b>138</b>	<b>385,731</b>	<b>138</b>	<b>17</b>	<b>17</b>

**Notes**

- 1 Figures for corresponding previous year/periods have been regrouped and rearranged wherever considered necessary.
- 2 The above results have been taken on record by the Board of Directors in their meeting held on 11-02-2011 and have been reviewed by the Statutory Auditors of the Company.
- 3 The Company has allotted 8,09,39,303 shares of Rs. 2 each on October 1, 2010 to the shareholders of Dalmia Bharat Sugar and Industries Limited (formerly known as Dalmia Cement (Bharat) Limited) pursuant to scheme of arrangement effective from 01-04-2010 between the company, Dalmia Bharat Sugar and Industries Limited (formerly known as Dalmia Cement (Bharat) Limited), Dalmia Cement (Bharat) Limited (formerly known as Avnija Properties Limited), and DCB Power Ventures Limited approved by the Hon'ble High Court of Madras on 29th Day of July, 2010. In view of the same, Basic and diluted earning per share is calculated considering the number of equity shares issued pursuant to scheme of arrangement.
- 4 Other income is net of provision for diminution in value of current investment Rs. 455 (Nil) Lakhs for the quarter and Rs. 4,715 (Nil) Lakh for the nine month ended December 31, 2010.
- 5 No. of Investors complaints
  - (a) At the beginning of the quarter : Nil
  - (b) Received and resolved during the quarter: 17
  - (c) At the end of the quarter : Nil

For Dalmia Bharat Enterprises Limited

New Delhi  
11th February, 2011

Chairman

# DALMIA BHARAT ENTERPRISES LIMITED

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirapalli (Tamil Nadu)

Unaudited Standalone Financial Results for the 3rd Quarter ended 31-12-2010

(Rs. Lakhs)

S.No.	Particulars	For the Quarter ended (Unaudited)		For the Nine Months ended (Unaudited)		For the year ended (Audited)
		31-12-10	31-12-09	31-12-10	31-12-09	31-03-10
1	<b>Income</b>					
	(a) Gross Value of Sales & Services rendered	3,542	-	9,991	-	-
	(b) Other Operating Income	270	-	800	-	23
	<b>Total Income</b>	<b>3,812</b>	<b>-</b>	<b>10,791</b>	<b>-</b>	<b>23</b>
2	<b>Expenditure</b>					
	(a) (Increase) / Decrease in Stock in trade and work in progress	161	-	(39)	-	-
	(b) Consumption of Raw Materials	1,071	-	3,077	-	-
	(c) Purchase of traded goods	-	-	45	-	-
	(d) Employees Cost	662	-	1,977	-	-
	(e) Depreciation	31	-	103	-	-
	(f) Power and Fuel	139	-	356	-	-
	(g) Freight Charges	12	-	61	-	-
	(h) Other Expenditure	1,309	-	3,778	-	11
	<b>Total Expenditure</b>	<b>3,385</b>	<b>-</b>	<b>9,358</b>	<b>-</b>	<b>11</b>
3	<b>Profit from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>427</b>	<b>-</b>	<b>1,433</b>	<b>-</b>	<b>12</b>
4	Other Income	56	-	1,296	-	-
5	<b>Profit before Interest &amp; Exceptional Items (3+4)</b>	<b>483</b>	<b>-</b>	<b>2,729</b>	<b>-</b>	<b>12</b>
6	Interest and Financial Charges	6	-	6	-	-
7	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>477</b>	<b>-</b>	<b>2,723</b>	<b>-</b>	<b>12</b>
8	<b>Exceptional Items</b>	-	-	-	-	-
9	<b>Profit from Ordinary Activities before Tax (7-8)</b>	<b>477</b>	<b>-</b>	<b>2,723</b>	<b>-</b>	<b>12</b>
10	Tax Expense (Including current and deferred tax)	325	-	773	-	2
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>152</b>	<b>-</b>	<b>1,950</b>	<b>-</b>	<b>10</b>
12	<b>Extraordinary Items</b>	-	-	-	-	-
13	<b>Net Profit after Tax (11-12)</b>	<b>152</b>	<b>-</b>	<b>1,950</b>	<b>-</b>	<b>10</b>
14	Paid-up Equity Share Capital-Face Value Rs. 2/- each	1,624	5	1,624	5	5
15	Earning per Share					
	Basic before and after Extraordinary Items (Rupees)	0.19	-	2.40	-	3.92
	Diluted before and after Extraordinary Items (Rupees)	0.19	-	2.40	-	3.92
16	Public Share Holding					
	Number of Shares	34,037,526	Nil	34,037,526	Nil	Nil
	Percentage of Shareholding	41.92%	Nil	41.92%	Nil	Nil
17	Promoters and Promoter group Shareholding					
	(a) Pledged/Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	Number of Shares	47,151,777	250,000	47,151,777	250,000	250,000
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a percentage of the total share capital of the company)	58.08%	100%	58.08%	100%	100%

Quarterly Reporting on Segment Wise Revenues, Results and Capital Employed  
under Clause 41 of the Listing Agreement

(Rs. Lakhs)

S.No.	Particulars	For the Quarter ended (Unaudited)		For the Nine Month ended (Unaudited)		For the year ended (Audited)
		31-12-10	31-12-09	31-12-10	31-12-09	31-03-10
1	<b>Segment Revenues (net of Excise Duty)</b>					
	(a) Refractory	2,222	-	5,990	-	-
	(b) Management Services	1,320	-	4,001	-	-
	(c) Others	-	-	-	-	-
		3,542	-	9,991	-	-
	Less: Inter Segment Revenue	-	-	-	-	-
	<b>Net Segment Revenue</b>	<b>3,542</b>	<b>-</b>	<b>9,991</b>	<b>-</b>	<b>-</b>
2	<b>Segment Results</b>					
	(a) Refractory	76	-	339	-	-
	(b) Management Services	351	-	1,096	-	-
	(c) Others	(0)	-	(2)	-	12
		427	-	1,433	-	12
	Add :Other unallocable income net of unallocable expenditure	56	-	1,296	-	-
	Less : Interest and Financial Charges	6	-	6	-	-
	<b>Total Profit before Tax</b>	<b>477</b>	<b>-</b>	<b>2,723</b>	<b>-</b>	<b>12</b>
3	<b>Segment Capital Employed</b>					
	(a) Refractory	3,424	-	3,424	-	-
	(b) Management Services	5,993	-	5,993	-	-
	(c) Others	36	138	36	138	17
	(d) Unallocable	5,350	-	5,350	-	-
	<b>Total</b>	<b>14,803</b>	<b>138</b>	<b>14,803</b>	<b>138</b>	<b>17</b>

**Notes**

- Figures for corresponding previous year/ periods have been regrouped and rearranged wherever considered necessary.
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- The Company has allotted 8,09,39,303 shares of Rs. 2 each on October 1, 2010 to the shareholders of Dalmia Bharat Sugar and Industries Limited (formerly known as Dalmia Cement (Bharat) Limited) pursuant to scheme of arrangement effective from 01-04-2010 between the company, Dalmia Bharat Sugar and Industries Limited (formerly known as Dalmia Cement (Bharat) Limited), Dalmia Cement (Bharat) Limited (formerly known as Avnija Properties Limited), and DCB Power Ventures Limited approved by the Hon'ble High Court of Madras on 29th Day of July, 2010. In view of the same, Basic and diluted earning per share is calculated considering the number of equity shares issued pursuant to scheme of arrangement.

For Dalmia Bharat Enterprises Limited

New Delhi  
11th February, 2011

Director