

DALMIA BHARAT ENTERPRISES LIMITED

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirappalli (Tamil Nadu)

Unaudited Financial Results for the 2nd Quarter ended 31-03-2010

S.No	Particulars	Unaudited Standalone Financial Results				Unaudited Consolidated Financial Results				Standalone For the year ended (Audited)	Consolidated For the year ended (Audited)	
		For the Quarter ended (Unaudited)		For the half year ended (Unaudited)		For the Quarter ended (Unaudited)		For the half year ended (Unaudited)				
		31-03-10	30-09-09	30-03-10	30-09-09	30-09-10	30-09-09	30-03-10	30-09-09			
1	Income											
	(a) Gross Sales	3,178	-	6,449	-	41,316	-	84,454	-	-	-	-
	Less: Excise Duty	-	-	-	-	5,357	-	10,031	-	-	-	-
	(b) Net Sales	3,178	-	6,449	-	35,959	-	74,423	-	-	-	-
	(c) Other Operating Income	206	-	531	-	874	-	1,726	-	-	-	-
	Total Income	3,445	-	6,980	-	37,433	-	76,149	-	-	-	-
2	Expenditure											
	(a) (Increase) / Decrease in Stock, in trade and work in progress	(247)	-	(200)	-	(533)	-	(332)	-	-	-	-
	(b) Consumption of Raw Materials	1,091	-	2,205	-	5,768	-	10,679	-	-	-	-
	(c) Purchase of related goods	44	-	45	-	44	-	45	-	-	-	-
	(d) Employees Cost	670	-	1,314	-	2,563	-	5,026	-	-	-	-
	(e) Depreciation	33	-	72	-	474	-	9,432	-	-	-	-
	(f) Power and Fuel	131	-	216	-	13,297	-	24,151	-	-	-	-
	(g) Freight Charges	23	-	49	-	6,174	-	12,020	-	-	-	-
	(h) Other Expenditure	1,272	-	2,470	-	6,956	-	13,968	-	-	-	-
	Total Expenditure	2,887	-	6,973	-	36,861	-	73,039	-	-	-	-
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	458	-	1,007	-	(1,428)	-	1,080	-	-	-	-
4	Other Income (Net)	228	-	1,240	-	946	-	1,016	-	-	-	-
5	Profit/(Loss) before Interest & Exceptional Items (3+4)	686	-	2,247	-	(602)	-	2,105	-	-	-	-
6	Interest and Financial Charges	-	-	-	-	4,442	-	8,150	-	-	-	-
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	686	-	2,247	-	(602)	-	2,105	-	-	-	-
8	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	686	-	2,247	-	(602)	-	2,105	-	-	-	-
10	Tax & expense including current and deferred tax	137	-	446	-	(591)	-	(682)	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	549	-	1,799	-	(453)	-	(1,623)	-	-	-	-
12	Extraordinary Items	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	549	-	1,799	-	(453)	-	(1,623)	-	-	-	-
14	Share of Profit in Associate	-	-	-	-	775	-	2,654	-	-	-	-
15	Minority Interest	-	-	-	-	(193)	-	(183)	-	-	-	-
16	Net Profit/(Loss) after Share in Associate Company's Profit & Minority Interest	549	-	1,799	-	(348)	-	(347)	-	-	-	-
17	Paid-up Equity Share Capital: Face Value Rs. 2/- each	5,000	-	5	-	5	-	5	-	-	-	-
18	Reserves excluding Revaluation Reserves	-	-	-	-	-	-	-	-	-	-	-
19	Earnings per Share	0.65	-	2.22	-	(4.29)	-	(4.29)	-	-	-	-
20	Basic value after Extraordinary Items (Rupees) - See Note 3	0.65	-	2.22	-	(4.29)	-	(4.29)	-	-	-	-
20	Diluted before and after Extraordinary Items (Rupees)	0.65	-	2.22	-	(4.29)	-	(4.29)	-	-	-	-
21	Public Share Holding	-	-	-	-	-	-	-	-	-	-	-
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shareholding	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Promoters and Promoter group Shareholding	-	-	-	-	-	-	-	-	-	-	-
	(a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	(b) Non-vouchered	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
	Number of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a percentage of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

(Rs. Lakhs)

Quarterly Reporting on Segment Wise Revenues, Results and Capital Employed under Clause 41 of the Listing Agreement

S.No	Particulars	Unaudited Standalone Financial Results				Unaudited Consolidated Financial Results				Standalone		Consolidated	
		For the Quarter ended (Unaudited)	For the half year ended (Unaudited)	For the half year ended (Unaudited)	For the Quarter ended (Unaudited)	For the Quarter ended (Unaudited)	For the half year ended (Unaudited)	For the half year ended (Unaudited)	For the year ended (Audited)	For the year ended (Audited)			
		30-09-10	30-09-09	30-09-10	30-09-09	30-09-10	30-09-09	30-09-10	30-09-09	31-03-10	31-03-10	17	17
1	Segment Revenues (net of Excise Duty)												
	(a) Cement	-	-	-	-	33,332	-	67,257	-	-	-	-	-
	(b) Refractory	1,839	-	3,798	-	1,839	-	3,798	-	-	-	-	-
	(c) Power	-	-	-	-	1,932	-	3,863	-	-	-	-	-
	(d) Management Services	1,341	-	2,951	-	1,341	-	2,891	-	-	-	-	-
	(e) Others	3,179	-	6,449	-	38,343	-	77,559	-	-	-	-	-
	Less: Inter Segment Revenue	-	-	-	-	1,584	-	3,136	-	-	-	-	-
	Net Segment Revenue	3,179	-	6,449	-	36,759	-	74,423	-	-	-	-	-
2	Segment Results												
	(a) Cement	-	-	-	-	(2,119)	-	(827)	-	-	-	-	-
	(b) Refractory	107	-	263	-	107	-	263	-	-	-	-	-
	(c) Power	-	-	-	-	221	-	507	-	-	-	-	-
	(d) Management Services	364	-	780	-	394	-	780	-	-	-	-	-
	(e) Others	(2)	-	(3)	-	608	-	172	-	-	-	-	-
	Add: Other unallocable net of unallocable expenditure	498	-	1,040	-	(789)	-	888	-	-	-	-	-
	Less: Interest and Financial Charges	187	-	1,207	-	187	-	1,207	-	-	-	-	-
	Total Profit before Tax	886	-	2,247	-	(544)	-	(745)	-	-	-	-	-
3	Segment Capital Employed												
	(a) Cement	-	-	-	-	308,800	-	308,800	-	-	-	-	-
	(b) Refractory	3,384	-	3,384	-	3,384	-	3,384	-	-	-	-	-
	(c) Power	8,186	-	8,186	-	31,511	-	31,511	-	-	-	-	-
	(d) Management Services	36	-	36	-	10,474	-	10,474	-	-	-	-	-
	(e) Others	138	-	138	-	16,576	-	16,576	-	-	-	-	-
	Total	11,586	-	11,586	-	370,745	-	370,745	-	-	-	-	-

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Balance Sheet
 Disclosure of Balance Sheet Items as required under Clause 4 of the Listing Agreement as under:-

	Unaudited Standalone		Unaudited Consolidated		Standalone Year ended 31.03.10 Audited	Consolidated Year ended 31.03.10 Audited
	30.09.10 Unaudited	30.09.09 Unaudited	30.09.10 Unaudited	30.09.09 Unaudited		
Particulars						
Shareholder's Funds						
(a) Share Capital	5	5	5	5	5	5
(b) Share Capital Reserve	1,619	-	1,619	-	10	10
(c) Reserve and Surplus	48,778	-	262,532	-	-	-
Minority Interest	50,402	5	284,166	5	15	15
Loan Funds	-	-	39,734	-	-	-
Total	105,294	10	581,057	10	30	30
Fixed Assets (including C/P/F):						
Investments	50,403	138	515,508	138	15	15
Current Assets, Loans and Advances:						
(a) Inventories	3,450	-	21,735	-	-	-
(b) Sundry Debtors	1,003	-	6,907	-	-	-
(c) Cash & Bank Balances	274	5	8,803	6	8	8
(d) Loans & Advances	10,217	-	33,988	-	11	11
Less: Current Liabilities & Provisions						
(1) Current Liabilities	4,520	-	30,950	-	-	-
(2) Provisions	140	-	735	-	2	2
Net Current Assets	4,680	-	40,235	-	2	2
Deferred Tax Assets (Net)	10,374	6	17,978	6	15	15
Total	150,348	144	649,578	144	47	47

Notes

- Figures for corresponding previous year/quarter have been aggregated and rearranged wherever considered necessary.
- The above results have been taken on record by the Board of Directors in their meeting held on 15-11-2010 and have been reviewed by the Statutory Auditors of the Company.
- The Company has allotted 8,29,39,303 shares of Rs. 2 each on October 1, 2010 to the shareholders of erstwhile Dalmia Bharati (Central) Limited pursuant to scheme of arrangement between the company, Dalmia Cement (Bharati) Limited, Avinli Properties Limited, and DCB Power Ventures Limited approved by the Hon'ble High Court of Madras on 28th Day of July, 2010. In view of the same, Basic and diluted earning per share is calculated considering the number of equity shares issued pursuant to scheme of arrangement.
- Other income is net of provision for depreciation in value of current investment Rs. 473 (7%) loans for the quarter and Rs. 4,250 (N/A) loans for the half year ended September 30, 2010.

New Delhi
 15th November, 2010



For Dalmia Bharati Enterprises Limited
 Chairman

DALMIA BHARAT ENTERPRISES LIMITED

Regd. Office: Dalmiapuram - 621 651, Distt. Tiruchirappalli (Tamil Nadu)

Unaudited Consolidated Financial Results for the 2nd Quarter ended 30-09-2010

(Rs. Lakhs)

S.No.	Particulars	For the Quarter ended (Unaudited)		For the half year ended (Unaudited)		For the year ended (Audited)
		30-09-10	30-09-09	30-09-10	30-09-09	31-03-10
1	Income					
	(a) Gross Sales	41,816	-	84,454	-	-
	Less: Excise Duty	5,057	-	10,031	-	-
	(b) Net Sales	36,759	-	74,423	-	-
	(c) Other Operating Income	674	-	1,726	-	23
	Total Income	37,433	-	76,149	-	23
2	Expenditure					
	(a) (increase) / Decrease in Stock in trade and work in progress	(533)	-	(332)	-	-
	(b) Consumption of Raw Materials	5,766	-	10,679	-	-
	(c) Purchase of traded goods	44	-	45	-	-
	(d) Employees Cost	2,563	-	5,096	-	-
	(e) Depreciation	4,714	-	9,432	-	-
	(f) Power and Fuel	13,297	-	24,151	-	-
	(g) Freight Charges	6,174	-	12,020	-	-
	(h) Other Expenditure	6,956	-	13,968	-	11
	Total Expenditure	38,981	-	75,059	-	11
3	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(1,548)	-	1,090	-	12
4	Other Income (Net)	946	-	1,015	-	-
5	Profit/(Loss) before interest & Exceptional Items (3+4)	(602)	-	2,105	-	12
6	Interest and Financial Charges	4,442	-	9,150	-	-
7	Profit/(Loss) after interest but before Exceptional Items (5-6)	(5,044)	-	(7,045)	-	12
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(5,044)	-	(7,045)	-	12
10	Tax Expense (including current and deferred tax)	(581)	-	(682)	-	2
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(4,453)	-	(6,363)	-	10
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(4,453)	-	(6,363)	-	10
14	Share of Profit in Associate	775	-	2,694	-	-
15	Minority Interest	(193)	-	(193)	-	-
16	Net Profit/(Loss) after Share in Associate Company's Profit & Minority Interest	(3,485)	-	(3,476)	-	10
17	Paid-up Equity Share Capital-Face Value Rs. 2/- each	5	5	5	5	5
18	Reserves excluding Revaluation Reserves	-	-	-	-	10
19	Earning per Share					
	Basic before and after Extraordinary Items (Rupees) *See Note 3	(4.29)	-	(4.28)	-	3.86
	Diluted before and after Extraordinary Items (Rupees)	(4.29)	-	(4.28)	-	3.86
20	Public Share Holding					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shareholding	0.00%	0.00%	0.00%	0.00%	0.00%
21	Promoters and Promoter group Shareholding					
	(a) Pledged/Encumbered					
	Number of Shares	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares (as a percentage of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	(b) Non-encumbered					
	Number of Shares	250,000	250,000	250,000	250,000	250,000
	Percentage of Shares (as a percentage of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a percentage of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%

Quarterly Reporting on Segment Wise Revenues, Results and Capital Employed
under Clause 41 of the Listing Agreement

(Rs. Lakhs)

S.No.	Particulars	For the Quarter ended (Unaudited)		For the half year ended (Unaudited)		For the year ended (Audited)
		30-09-10	30-09-09	30-09-10	30-09-09	31-03-10
1	Segment Revenues (net of Excise Duty)					
	(a) Cement	33,332	-	67,257	-	-
	(b) Refractory	1,838	-	3,768	-	-
	(c) Power	1,832	-	3,853	-	-
	(d) Management Services	1,341	-	2,681	-	-
	(e) Others	-	-	-	-	-
		38,343	-	77,559	-	-
	Less: Inter Segment Revenue	1,584	-	3,136	-	-
	Net Segment Revenue	36,759	-	74,423	-	-
2	Segment Results					
	(a) Cement	(2,119)	-	(824)	-	-
	(b) Refractory	107	-	263	-	-
	(c) Power	221	-	507	-	-
	(d) Management Services	394	-	780	-	-
	(e) Others	608	-	172	-	12
		(789)	-	898	-	12
	Add :Other unallocable income net of unallocable expenditure	187	-	1,207	-	-
	Less : Interest and Financial Charges	4,442	-	9,150	-	-
	Total Profit before Tax	(5,044)	-	(7,045)	-	12
3	Segment Capital Employed					
	(a) Cement	308,800	-	308,800	-	-
	(b) Refractory	3,384	-	3,384	-	-
	(c) Power	31,511	-	31,511	-	-
	(d) Management Services	10,474	-	10,474	-	-
	(e) Others	16,576	138	16,576	138	17
	Total	370,745	138	370,745	138	17

Balance Sheet

Disclosure of Balance Sheet items as required under Clause 41 of the Listing Agreement as under:-

(Rs. Lakhs)

Particulars	30.09.10	30.09.09	Year ended
	Unaudited	Unaudited	31.03.10 Audited
Shareholder's Funds			
(a) Shera Capital	5	5	5
(b) Share Capital Suspense	1,619	-	-
(c) Reserves and Surplus	262,532	-	10
	264,156	5	15
Minority interest	39,534	-	-
Loan Funds	211,818	133	-
Total	515,508	138	15
Fixed Assets	373,672	132	-
Investments	122,490	-	-
Current Assets, Loans and Advances			
(a) Inventories	21,735	-	-
(b) Sundry Debtors	5,907	-	-
(c) Cash & Bank Balances	6,603	6	6
(d) Loans & Advances	23,968	-	11
	58,213	6	17
Less: Current Liabilities & Provisions			
(a) Current Liabilities	39,500	-	-
(b) Provisions	735	-	2
	40,235	-	2
Net Current Assets	17,978	6	15
Deferred Tax Assets (Net)	1,368	-	-
Total	515,508	138	15

Notes

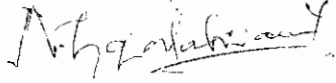
- 1 Figures for corresponding previous year/period have been regrouped and rearranged wherever considered necessary.
- 2 The above results have been taken on record by the Board of Directors in their meeting held on 15-11-2010 and have been reviewed by the Statutory Auditors of the Company.
- 3 The Company has allotted 8,09,39,303 shares of Rs. 2 each on October 1, 2010 to the shareholders of erstwhile Dalmia Bharat (Cement) Limited pursuant to scheme of arrangement effective from 01-04-2010 between the company, Dalmia Cement (Bharat) Limited, Avnija Properties Limited, and DCB Power Ventures Limited approved by the Hon'ble High Court of Madras on 29th Day of July, 2010. In view of the same, Basic and diluted earning per share is calculated considering the number of equity shares issued pursuant to scheme of arrangement.
- 4 Standalone financials highlight of the company is given below:

Particulars	(Rs. Lakhs)				
	For the Quarter ended (Unaudited)		For the half year ended (Unaudited)		For the year ended (Audited)
	30-09-10	30-09-09	30-09-10	30-09-09	31-03-10
(a) Turnover	3,179	-	6,448	-	-
(b) Profit before tax	666	-	2,247	-	12
(c) Profit after tax	549	-	1,799	-	10

- 5 The standalone financials of the company is available at the company website dalmiacement.com and nseindia.com, bseindia.com
- 6 Other income is net of provision for diminution in value of current investment Rs. 473 (Nil) Lakhs for the quarter and Rs. 4,280 (Nil) Lakh for the half year ended September 30, 2010.

New Delhi
15th November, 2010

For Dalmia Bharat Enterprises Limited


Chairman